



Minnesota Housing eNews Alert

March 19, 2010

Energy Saver Rebate Funds Temporarily Suspended

The \$4.1 million allocated to the Energy Saver Rebate has been fully committed as of March 19, 2010.

Next Steps

For the remainder of Friday, March 19, lenders will not be able to commit any new Fix-up Fund loans.

On Saturday, March 20, lenders will be able to do new Fix-up Fund commitments. However, new Fix-up Fund commitments made on or after March 20 will not be eligible to receive an Energy Saver Rebate.

Are my borrowers still eligible for an Energy Saver Rebate?

Homeowners who have a Fix-up Fund commitment dated between December 7, 2009 and March 19, 2010 remain eligible to submit the completed Energy Saver Rebate Application and related documents to their lender for processing and payment.

Fix-up Fund commitments made on or after March 20 will not be eligible for an Energy Saver Rebate.

Additional Energy Saver Rebate Funding

It is anticipated that additional Energy Saver Rebate funding will become available in the upcoming weeks. Additional funding would be announced via eNews and on the Minnesota Housing website.

It is not anticipated that any future Energy Saver Rebate funding would be retroactive to Fix-up Fund commitments done during the suspension period that starts Saturday, March 20. Future eligibility would likely be based on a Fix-up Fund commitment date which would be announced via eNews and on the Minnesota Housing website.

Additional Information - HDS SF Web Application

Regarding the *Unguaranteed Estimated Amount* in the Optional tab on the HDS SF web application:

- For existing Fix-up Fund commitments made between December 7, 2009 and March 19, 2010, lenders are still able to revise the *Unguaranteed Estimated Amount* field.
- For new Fix-up Fund commitments made on or after March 20, the *Unguaranteed Estimated Amount* field must be left blank.

Questions?

Single Family Division Help Desk

651.296.8215 or 800.710.8871

7:30 a.m. - 5:00 p.m. (business days)